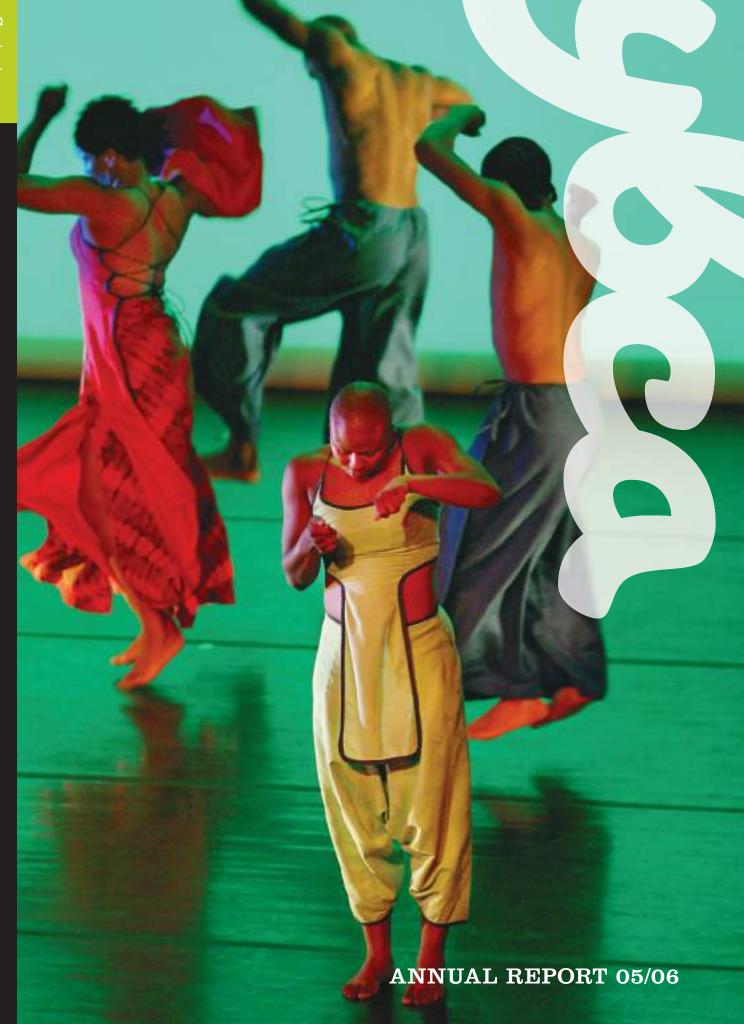
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FROM THE EXECUTIVE DIRECTOR

Dear friends and supporters;

2005-06 was an extraordinary year for YBCA. So much change; so much new energy in the community; so much more enthusiasm for who we are and what we do. It's been a privilege for all of us—Board, staff and volunteers—to see the impact we are making in our community.

Starting with our signature festival Bay Area Now 4, one of our "Big Ideas" for the season, we opened with a remarkable exhibition of visual art and commissioned films. The months-long project closed in April with the equally remarkable performance of A Slipping Glimpse, a new work by Bay Area choreographer Margaret Jenkins, which exuberantly demonstrated the talent, skill and creativity of our Bay Area artists.

Our other Big Ideas, Risk and Response and Future Shock showcased the range of ideas being explored by contemporary artists in all genres. Through our Public Programs we stimulated dialogue about the art, the artists and the ideas they are exploring, demonstrating again our conviction that contemporary art has a place at the center of community life. Throughout the year, our programs not only garnered record-breaking audiences, but critical accolades as well, including dance critic Allan Ulrich's assessment that YBCA is "...this season's most visionary presenter." This is what we're striving to be. We hope you agree.

But to know YBCA is to know we are more than just the artistic program which is our heart. It also means recognizing the vital role we play as a venue—a site for performances by dozens of Bay Area companies, collaborations with film and media organizations, and even corporate meetings, product launches and seminars. We are unique among contemporary arts centers in the country because of the wide range of activities we curate, present and house.

Which is exactly the way we like it.

We're grateful for the support of all of our funders, especially the San Francisco Redevelopment Agency whose ongoing support of our facilities makes it possible for us to do our work.

But we couldn't do it without you. Our heartfelt thanks to those of you who have bought tickets, joined us as members or made a major gift. Your support insures that YBCA will continue to thrive as downtown San Francisco's center of art, culture, and wildly creative activity of all kinds.

Kuneta J. Jost Kenneth J. Foster **Executive Director**

Yerba Buena Center for the Arts

OUR MISSION

Yerba Buena Center for the Arts creates, presents and explores today's multidisciplinary art with diverse artists, institutions and communities in an atmosphere of inclusion, respect, collaboration, inquiry and commitment.

THE BIG IDEAS

BAY AREA NOW 4

Curious about the local art scene, but don't know where to begin? Check out Bay Area Now 4. Every three years. YBCA spotlights local artists we believe are the current must-sees of the Bay Area. Some are emerging, some have established reputations. All of them will make you think more deeply, and feel more intensely about what it means to live in this unique and wonderful place.

RISK AND RESPONSE

The artists in our Risk and Response series bear witness to the power of art to heal a troubled world. Their extraordinary creations aren't what you'd expect. Without denying a painful reality, they seize the authority to create and innovate, pushing contemporary art to embrace new ideas, new forms, and a new era. Can art heal? Is painting or singing or dancing really all that important? These artists stake their lives on the answer.

The future as written by sci-fi visionaries is hard on the heels of NOW. The developments of the modern world, by turns wonderful and unsettling, pose hard questions. Are we wise enough to deal with what we know? The conflicts of our contemporary times come to life in these works from some of the premier experimental artists of our day.

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VISUAL ART

JUL 16 THRU SEP 25 & NOV 6, 2005 Bay Area Now 4

OCT 7 THRU DEC 30, 2005 The Zine Unbound: Kults, Werewolves and Sarcastic Hippies

NOV 19, 2005 THRU MAR 5, 2006 New Work By Cornelia Parker Recent Work By Wang Du JAN 13 THRU MAR 26, 2006
Peer Pleasure 1: Royal Art Lodge, Space 1026

MAR 18 THRU JUL 2, 2006 Black Panther Rank and File

and Instant Coffee

APR 7 THRU JUL 2, 2006

Peer Pleasure 2: Red76, Temporary Services and the Visible Collective



FILM/VIDEO

JUL 2005

Before the Flood Winter Soldier

We Jam Econo: The Story of the

Minutemen

Don Knotts Birthday Celebration

JUL 16 THRU SEP 25, 2005

4 X 4: Commissioned Works by Ellen Bruno, Bill Daniel, Sam Green

and Caveh Zahedi

SEP 2005

Rock, Shock and Schlock: Heavy Metal Cinema

OCT 2005

Special Event: Pork and Milk

Weird Werewolves: The Werewolf Woman

Recent Works by Robert Frank

Je T'Aime Moi Non Plus

NOV 2005

CineKink SF

Visiting Artist: Miranda July Instructions for a Light and Sound Machine **DEC 2005**

Pickup's Tricks

Metal Storm: The Scandinavian

Black Metal Wars

Focus: This Moment

JAN 2006

mind. body. tea

FEB 2006

The Agony of Ecstasy: Two Nights

with Carlos Reygadas

MAR 2006

Human Rights Watch International Film Festival

APR 2006

Dennis Nyback Presents: Hey Batter, Batter!

Vintage Baseball Films

Haze and Wolf Eyes

William Eggleston: Stranded in Canton

RSG-Black-1 (Black Hawk Down)

MAY 2006

Legendary Light Shows

In Extremo: Films by Franks Zwartjes

Trapped by the Mormons

JUN 2006

Beijing Underground

FILM/VIDEO CO-PRESENTATIONS

Weekly screenings presented by SF Cinematheque, October to June. Year-round monthly screenings by California Newsreel, Film Arts Foundation, GreenCine and SF Jewish Film Festival.

ADDITIONAL COLLABORATIONS

Alamo Drafthouse Asia Society BlackMetal.com Center for Visual Music CineKink

Consulate General of France, San Francisco

Galeria de la Raza Human Rights Watch

International Latino Film Festival

Madcat International Women's Film Festival

The Mexican Museum

NAATA

SF Camerawork

SF International Film Festival

SF Performances "Dance/Screen"

Screen 360

Vietnam Veterans Against the War







PERFORMANCE 2005-06

SEP 16 & 17

Faustin Linyekula/Studios Kabako Triptyque Sans Titre

SEP 22 & 23

Kronos Quartet and Asha Bhosle India Calling: Songs from Rahul Dev Burman's Bollywood

OCT 7 & 8

Compagnie Jant-Bi FAGAALA

OCT 21 & 22

Bay Area Now 4 Performance: Under the Radar I

OCT 28 & 29

Bebe Miller Company Landing/Place

DEC 2 & 3

Campo Santo Domino

JAN 28 & 29

Ronald K. Brown/EVIDENCE Order My Steps, Grace, Come Ye

FEB 10 & 11

Kunst-Stoff

As we close their eyes, In-sight

FEB 18

Children of Uganda Tour of Light 2006 A project of Uganda Children's Charity Foundation

MAR 3 & 4

Nrityagram Dance Ensemble Sacred Space

MAR 24 & 25

BAN 4 Performance: Under the Radar II

APR 14 & 15

Eiko and Koma Cambodian Stories APR 21 & 22 Kronos Quartet with Matmos and Walter Kitundu

APR 28 & 29

Liz Lerman Dance Exchange Ferocious Beauty: Genome

MAY 17-27

Margaret Jenkins Dance Company A Slipping Glimpse



FACILITY RENTALS

YBCA offers its state-of-the-art facilities to non-profit community-based organizations, and to corporations and individuals who desire attractive settings for a variety of events. Revenues generated from the rentals help support YBCA's visual art, performance, film/video and community engagement programs.

COMMERCIAL RENTALS

AT&T, Barclays, Bristol-Myers Squibb, British Consulate, Broad Center, Charles Schwab, Cisco Systems, DeLoitte Consulting, Dwight Eschlliman Photography, Exhibitor Publications Inc., Filipinas Publications Inc., Global Business Network, International Special Events Society, Lansing BMR, Mana Allison, Mayor's Institute on City Design, Media Live, Novellus Systems Inc., Oracle, Paramount Pictures, Red Hat, San Francisco Cruise Ship, SEONC, SF Weekly, Signature Hospitality, Sonoma County Vintners Association, Stone Yamashita, Synergy School, Total Event Productions, Tourism New Zealand, Trade Commission of Spain, Watermark BMR, Women's Transportation Seminar.

COMMUNITY RENTALS

826 Valencia Street, Alonzo King LINES Ballet, Annual SF Theater Festival, Arc of Refuge-Yvette Flounders Foundation, Asian Improv Arts, Association of Dispute Resolution for Northern California, Bay Area Video Coalition, Books By The Bay Festival, Breast Cancer Action, California Chinese Orchestra, City Flight Community Services, Clyde Line Films, Cypress String Quartet, Dancer's Group, Del Sol String Quartet, Diablo Ballet, Door Dog Music Productions, East Palo Alto Mural Art Project, Episcopal Community Services, Gay Lesbian Bisexual Transgender Historical Society, Hog Island, Indus-Associated Students-UC Berkeley, Joe Goode Performance Group, Kulintang Arts, Lamplighters Music Theatre, Liss Fain Dance Company, Litquake, Media That Matters Film Festival, Merola Opera, Michael Smuin Ballet, MoAd (Museum of African Diaspora), ODC-Dance, Palo Alto High School, Project Night Night, Public Advocates Inc., Ronald McDonald House, Safe House Challenge Grant Fundraiser, San Francisco Art Institute, San Francisco Network Industries for Safe House, San Francisco Performances, San Francisco State University, San Francisco World Music Festival, Self Help for the Elderly, SF Contemporary Music Players, SF Gay & Lesbian Freedom Band, SF Gay Men's Chorus, SFMOMA, SF Taiko Dojo, Suhaila Salimpour Dance Company, The Broad Center for Management of School Systems, Theater Bay Area, Theater for Higher Education, World Institute on Disability, Youth Speaks.



COMMUNITY ENGAGEMENT

YOUNG ARTISTS AT WORK (YAAW)

For 2005–06, we trained 24 young artists from diverse backgrounds. As part of their "art as activism" training, our trained YAAWS served a total of 450 youth through various internships at ArtSeed, Chinatown Beacon Center, Mission Cultural Center, Precita Eyes and Youth Speaks.

ARFTUL ADVENTURES

For 2005–06, 3,416 attendees from local schools, youth, and community groups participated in guided and self-led tours of our exhibitions. In partnership with Alonzo King's LINES Ballet, 488 SFSU students attended a special lecture demonstration highlighting the company's latest production.

COMMUNITY PARTNERSHIPS IN PERFORMANCE

Asian Improv Arts
CityFlight Communications
Isadora Duncan Dance Awards/
Bay Area Dance Awards
Kulintang Arts
Volunteer Center
Youth Speaks

PUBLIC PROGRAMS

JUL 2005

Pre-Screening Birthday Cake Reception for Don Knotts, *Love God?* Stretcher in conversation with René de Guzman and Berin Golonu

AUG 2005

Make Art Your Business Workshop Series: Preparing for Open Studio Screening, Ari Marcopoulos Unpacking the Creative Process: Cheryl Meeker & Dan Spencer hosts Bay Area Not Now

SEP 2005

Cheryl Meeker & Dan Spencer @ Home in the Green Room Unpacking Risk and Response

Unpacking the Creative Process: Stretcher.org in conversation with Okwui Enwezor

OCT 2005

The Lovely Nowhere, Filipino American poets

Thursday Night Alive (TNAL)—Zine Making Workshop and Potluck

The Zine Café

Stretcher Writers Speak Out: connecting the dots

NOV 2005

The Zine Café

Unpacking the Creative Process: Campo Santo's *Domino* GREEN ROOM NOW: "Interdisciplinary Dreaming: Art, Writing, & Curating Across Disciplines."

DEC 2005

The Zine Café

JAN 2006

Unpacking the Creative Process: Instant Coffee

FEB 2006

Community Conversations: Diasporic Visions: A Discussion about Post-multiculturalism, Art and the Artist Today Unpacking the Creative Process: Filmmaker Carlos Reygadas Unpacking the Creative Process: Visual Artists Respond to Genetics and Liz Lerman's Ferocious Beauty: Genome

MAR 2006

Thursday Night Alive (TNAL): Dhamaal Artist Collective
Unpacking the Creative Process: Black Panther Rank And File:
What Does it Mean?

Bansuri.net and Dhamaal Presents "Traditions" The Third Annual Dhamaal Sights & Sounds Festival—Classical Showcase Featuring G.S. Sachdev & Swapan Chaudhuri

APR 2006

BRONZE LIT, Filipino American Voices in Literature
Unpacking The Creative Process: Artist Talk with the Red76
and SpiritQuest Collectives

Community Conversations: Black Panther Party: The Next Generation—Where do we go from here?

Unpacking the Creativss: Liz Lerman's Ferocious Beauty: Genome

MAY 2006

Unpacking the Creative Process: Emory Douglas—Art of the Panthers Community Conversations: What is this "revolutionary" in revolutionary art?

JUN 2006

Thursday Night Alive (TNAL): Re-Evolution: The Classics Remixed Community Conversations: The Visible Collective on Belonging & Loyalty Book Reading & Signing with Kathleen Cleaver

Unpacking the Creative Process: Closing Reception for Soul Salon 10





YERBA BUENA CENTER FOR THE ARTS

Statements of Financial Position June 30, 2006 and 2005

ASSETS	2006	2005		
Current assets:				
Cash and cash equivalents	\$ 1,943,913	\$1,858,385		
Contributions and grants receivable				
(net of allowance for doubtful				
accounts of \$10,500 and \$13,400				
in 2006 and 2005, respectively)	273,180	307,677		
Other receivables	116,651	116,995		
Prepaid expenses	122,444	116,624		
Deposits	48,412	3,361		
TOTAL CURRENT ASSETS	2,504,600	2,403,042		
Long-term contributions receivable (net of discount of \$8,600 and				
\$11,600 in 2006 and 2005, respectively)	66,400	123,400		
Long-term investments:		_		
Cash and cash equivalents	360,904	352,771		
Marketable securities	3,535,151	3,377,117		
TOTAL LONG-TERM INVESTMENTS	3,896,055	3,729,888		
Fixtures and equipment, net	382,653	505,465		
TOTAL ASSETS	\$ 6,849,708	\$ 6,761,795		
LIABILITIES AND NET ASSETS				
Current liabilities:				
Accounts payable and accrued expenses	\$ 477,143	\$ 350,720		
Refundable advances	315,224	278,321		
TOTAL LIABILITIES	792,367	629,041		
Net assets:				
Unrestricted	1,511,554	1,591,736		
Temporarily restricted	2,684,572	2,679,803		
Permanently restricted	1,861,215	1,861,215		
TOTAL NET ASSETS	6,057,341	6,132,754		
TOTAL LIABILITIES AND NET ASSETS	_\$ 6,849,708_	_ \$ 6,761,795		



YERBA BUENA CENTER FOR THE ARTS

Statements of Activities and Changes in Net Assets for the years ended June 30, 2006 and 2005

	2006				2005				
	Unrestricted	Temporarily Restricted	Permanently Restricted	/ Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
REVENUE AND SUPPORT									
Support from San Francisco Redevelopment									
Agency—security, operations, and maintenance	\$ 3,391,927	\$ 163,073	-	\$ 3,555,000	\$ 3,391,927	\$ 163,073	-	\$ 3,555,000	
Contributions	1,433,177	308,050	-	1,741,227	906,385	539,605	-	1,445,990	
Box office ticket sales and gallery admissions	356,254	-	-	356,254	239,228	-	-	239,228	
Facilities rental and other	1,686,497	-	-	1,686,497	1,599,346	-	-	1,599,346	
Special events	1,550	-	-	1,550	29,758	-	-	29,758	
Investment income	105,340	46,841	-	152,181	97,190	38,156	-	135,346	
Investment income (endowment)	-	112,108	-	112,108	-	137,769	-	137,769	
Box office service charges	97,642	-	-	97,642	83,986	-	-	83,986	
Marketing and advertising sales	118,791	-	-	118,791	114,283	-	-	114,283	
Traveling exhibition fees	163,937	-	-	163,937	117,046	-	-	117,046	
Other income	70,972	-	-	70,972	42,769	-	-	42,769	
Net assets released from restriction	625,303	(625,303)	-	-	985,247	(985,247)	-	-	
TOTAL REVENUE AND SUPPORT	8,051,390	4,769	_	8,056,159	7,607,165	(106,644)	-	7,500,521	
EXPENSES									
Program services:									
Performing arts	1,164,275	-	-	1,164,275	1,165,428	-	-	1,165,428	
Visual arts	1,446,612	-	-	1,446,612	1,630,470	-	-	1,630,470	
Film/Video	449,359	-	-	449,359	425,913	-	-	425,913	
Community engagement	487,942	-	-	487,942	506,749	-	-	506,749	
Facilities rentals	1,799,334	-	-	1,799,334	1,453,852	-	_	1,453,852	
TOTAL PROGRAM SERVICES EXPENSES	5,347,522	_		5,347,522	5,182,412		_	5,182,412	
Supporting services:									
General administration and operations:									
Marketing and communication	830,327	-	-	830,327	215,757	-	-	215,757	
Facilities and production	699,756	-	-	699,756	623,989	-	-	623,989	
General and administration	653,175	-	-	653,175	644,909	-	-	644,909	
Fund-raising	600,792			600,792	682,556			682,556	
TOTAL SUPPORTING SERVICES EXPENSES	2,784,050			2,784,050	2,167,211			2,167,211	
TOTAL EXPENSES	8,131,572			8,131,572	7,349,623			7,349,623	
(DECREASE) INCREASE IN NET ASSETS	(80,182)	4,769	-	(75,413)	257,542	(106,644)	-	150,898	
NET ASSETS, BEGINNING OF YEAR	1,591,736	2 ,679,803	\$ 1,861,215	6,132,754	1,334,194	2,786,447	\$1,861,215	5 ,981,856	
NET ASSETS, END OF YEAR	\$ 1,511,554	\$ 2,684,572	\$ 1,861,215	\$ 6,057,341	\$ 1,591,736	\$ 2,679,803	\$ 1 ,861,215	\$ 6,132,754	



GIFTS TO OUR OPERATING FUND

Yerba Buena Center for the Arts warmly thanks the following generous contributors for making our 2005-06 programs possible. We also gratefully acknowledge the San Francisco Redevelopment Agency for its ongoing support.

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